



AXENS' IRAN SEMINAR

PAVING THE WAY TO A HIGHLY COMPETITIVE IRANIAN REFINING INDUSTRY
TEHRAN - 29/30 TIR 1395 (19/20 JULY 2016)

Symphony™ A New Beat in Reforming



Xavier Decoodt

What the Market is Looking for?

- **BETTER Yields**
- **BETTER Economics with better yields stability**
- **HIGHER On-stream factor**

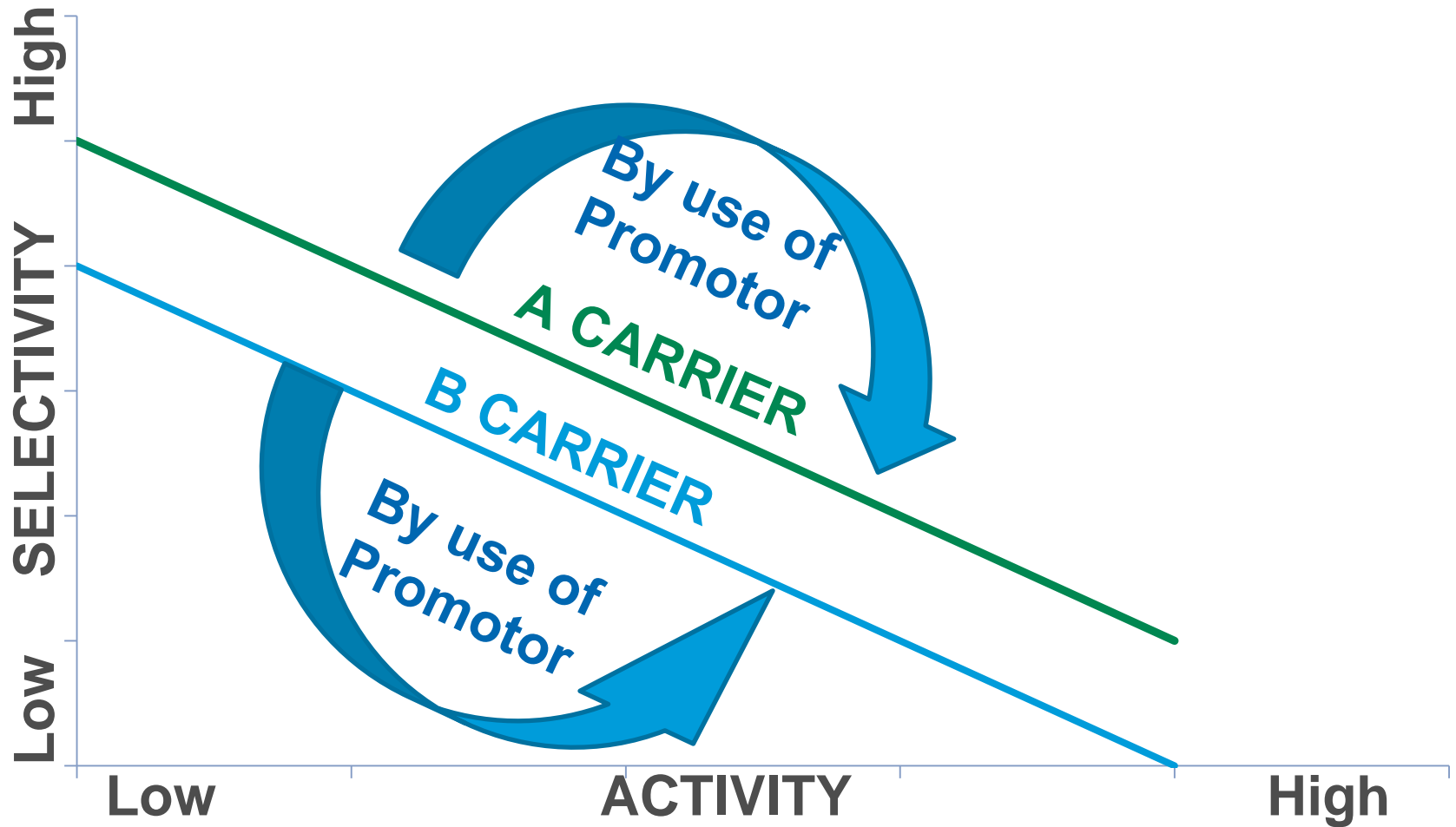
What the Market is Looking for?

- Increased C₅+
- Increased total aromatics
 - More A₇+, primarily toluene and xylenes
 - Essentially same benzene
- Increased hydrogen
- Reduced C₄-
 - Primarily LPG (C₃-C₄)
 - Also FG (C₁-C₂)
- Reduced pentanes
 - Lower RVP
 - Affords incremental C₄ blending in gasoline
- Activity maintenance

What the Market is Looking for?

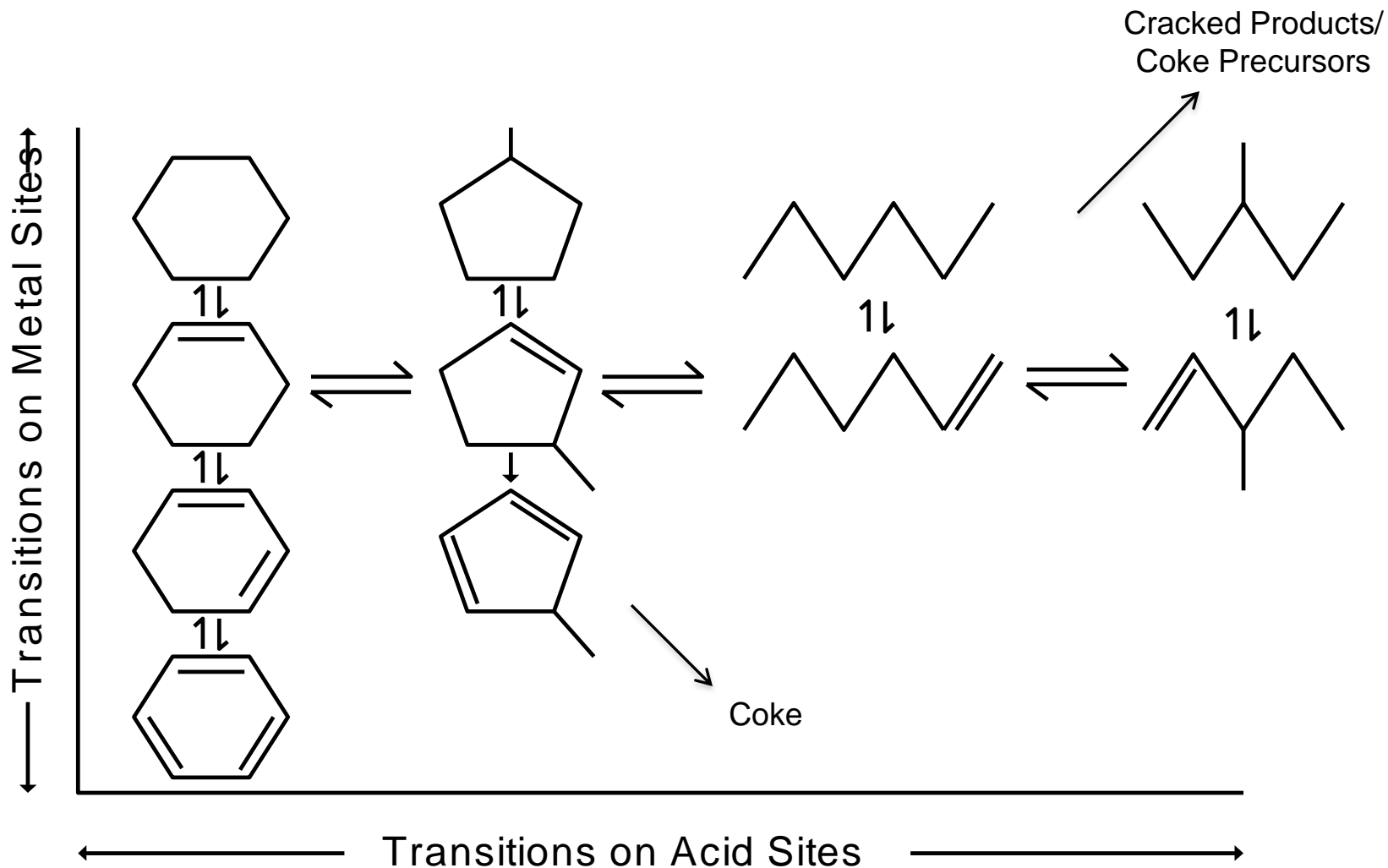
- **Long term performances maintenance**
 - Higher long term better yields
 - Low chlorine elution
 - Lower chlorine downstream side-effects
 - Higher catalyst surface area maintenance
 - Lower coke make
- **Facilitate reactant and product diffusion efficiency**
 - Highest catalyst activity
 - Lowest deactivation rate
- **Provide requisite crush strength**
- **Minimize attrition**

Existing Formulation: SELECTIVITY versus ACTIVITY selection



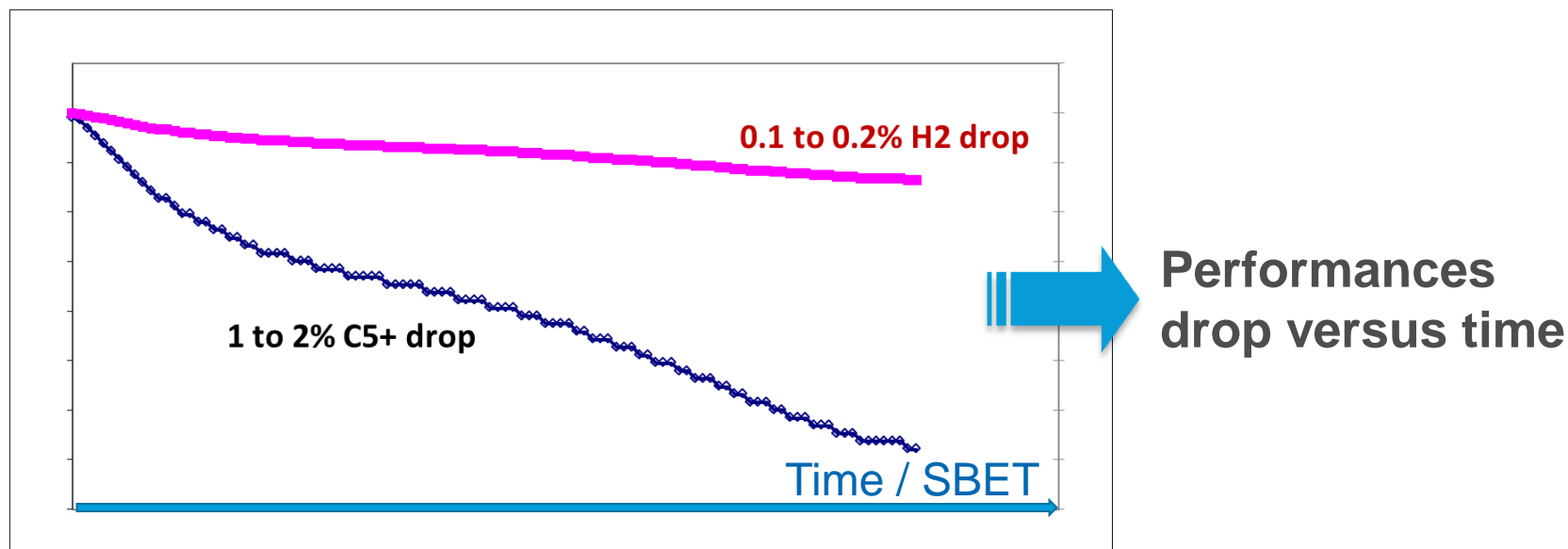
Optimized Acid-Metal Balance Key

The optimized pass way



Current General Status: Catalyst Ageing

- Regular performances drop is mainly due to surface area decrease by catalyst carrier hydrothermal degradation phenomena



- Catalyst chlorine elution is increasing through the time linked to catalyst surface area decline

How Much Does Ageing Really Cost? Hypothesis

■ Hypothesis

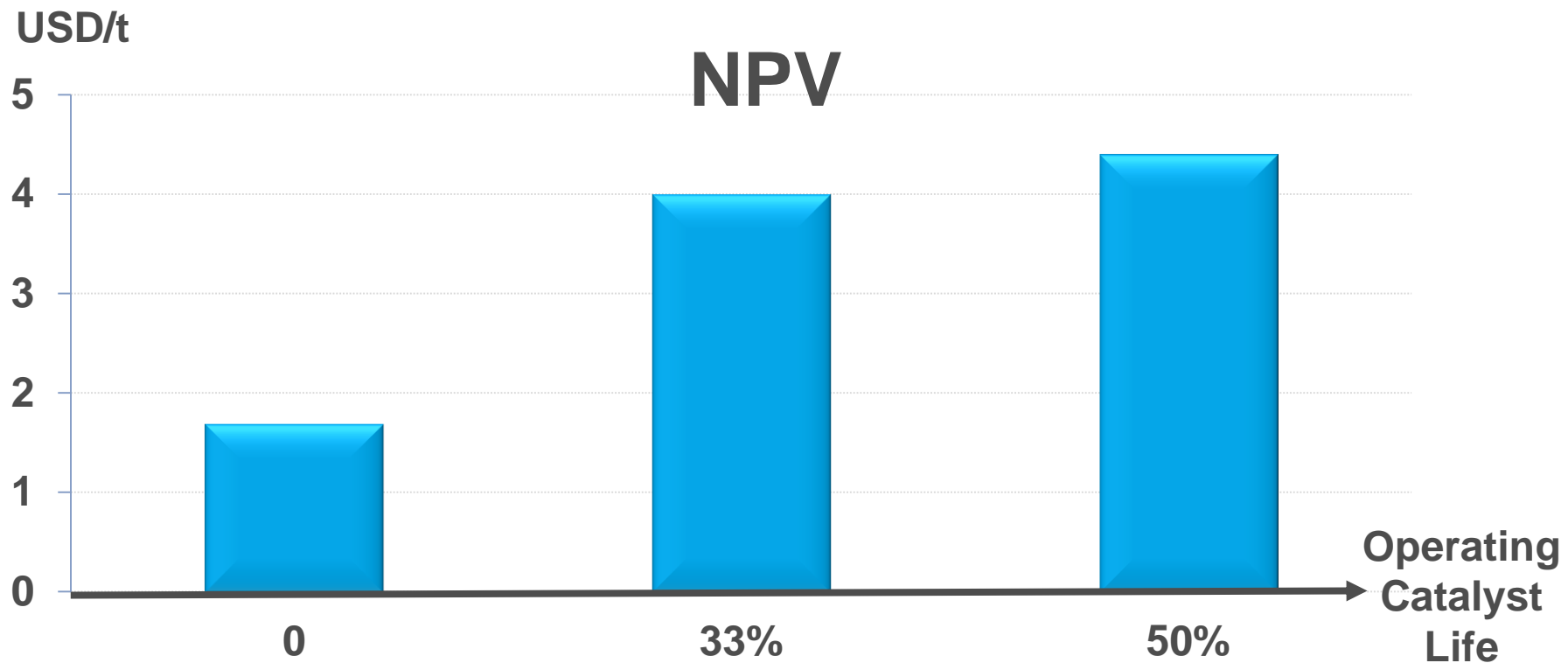
- Plant located in **Asia**
- Capacity: 50 000 bpsd
- Heating with Fuel Gas
- Catalyst life: 7 years
- Discount rate: 10%



- Replacement of operating catalyst by a high hydrothermal resistance catalyst

How Much Does Ageing Really Cost? Net Present Value Impact

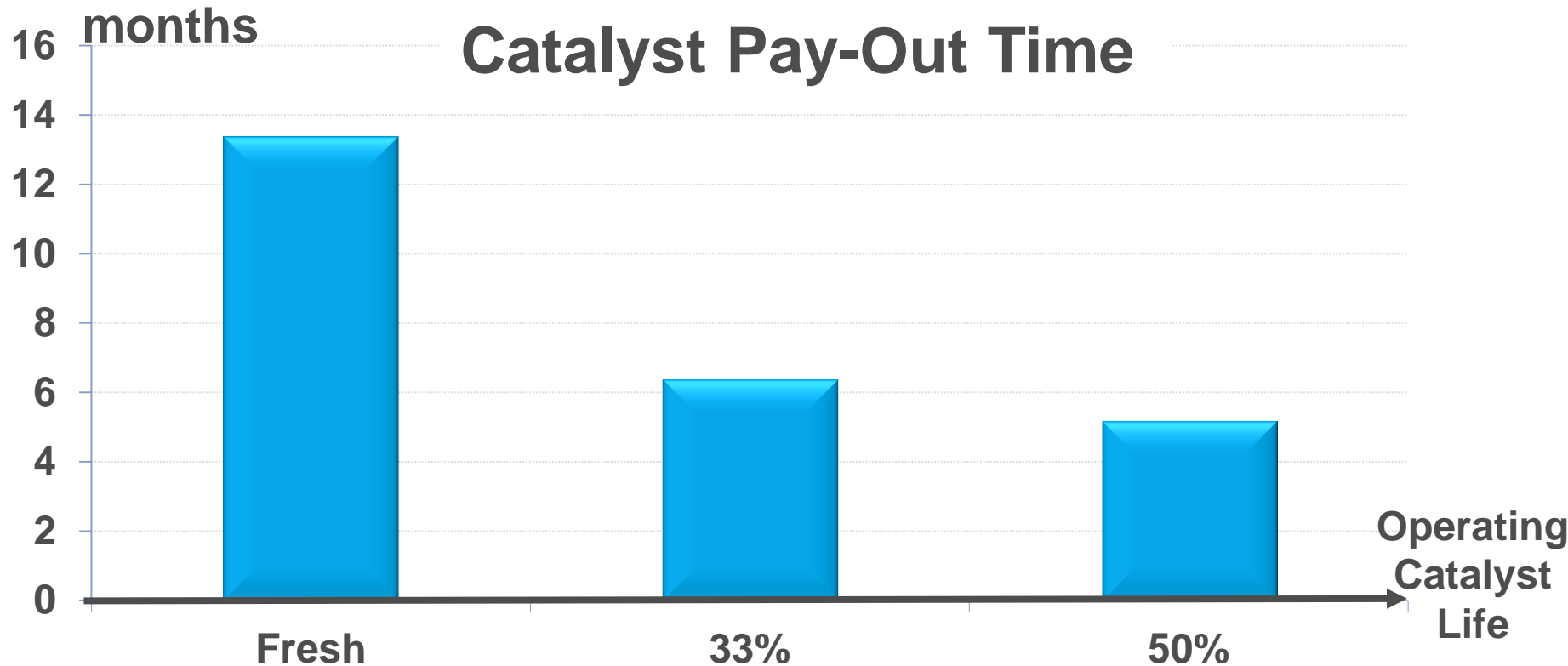
- Replacement of operating catalyst by a **high hydrothermal resistance catalyst**



How Much Does Ageing Really Cost?

Catalyst Pay-Out Time

- Replacement of operating catalyst by a **high hydrothermal resistance catalyst**



How Much Does Ageing Really Cost?

To sum-up

- Selection of the **highest hydrothermal resistance catalyst** is a major economical driver:
 - Fresh to fresh increment gain between former generation type catalyst and the new generation is around **2 USD/t**
 - Mid life catalyst (SBET ~160 m²/g) is worth to be replaced by the new generation type catalyst with:
 - › an **additionnal margin** of about **4.4 USD/t**
 - › and a **Pay-Out-Time** of about **5 months**

HOW to Answer: Symphony™

Officially launched in 2013



Reforming Business Acquisition Accelerates Development of New Technology



Willow Island, USA



Salindres, France

- Superior alumina support technology
- Game changer catalysts: PS 40, PR 30 & PR 15
- Superior multi-metal formulation technology
- Global leader in metallic active phase catalysts

Over **100 years** of cumulative excellence in the production of reforming catalysts

A Wide Portfolio of Reforming Catalysts

Fixed Bed Series:



- Family of products for Semi Regen and Cyclic units
- Mono & Bi-metallic
- Balanced & Skewed
- Multi-promoted
- High activity, selectivity, and longer cycle length

Moving Bed (CCR):



- AR series for high severity Aromatics
- CR high density & PS low density series for Gasoline
- Multi-promoted
- Superior strength and Cl retention, maximum yield selectivity & catalyst life

Axens Fixed Bed Reforming Catalysts Portfolio

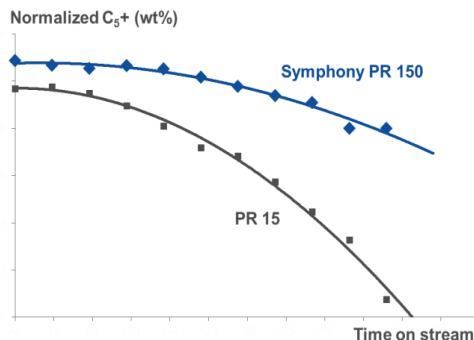
Family of Multi-Promoted Fixed Bed Catalysts

Re/Pt	Pt Only	Balanced	Unbalanced
Target Unit	Cyclic	Cyclic/SR	SR
Stability	+	++	+++
S tolerance	+++	++	+
Low density	RG 532	RG 582	RG 682
Standard density	P 15	PR 15	PR 36 PR 30
	P 152	PR 150	PR 156



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Symphony™ Fixed Bed PR Series

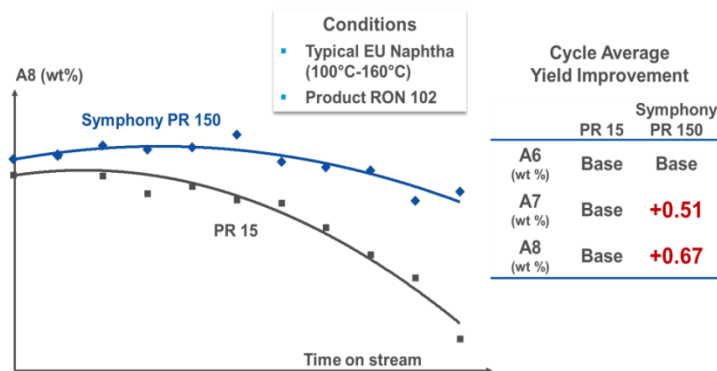


Cycle Average Yield Improvement		
	PR 15	Symphony PR 150
H ₂ (wt %)	Base	+0.15
H ₂ (scfb)	Base	+60
C ₅ ⁺ (wt %)	Base	+1.5

- Higher H₂ yield

- Higher C₅⁺ yield

- Higher Aromatics yield



Cycle Average Yield Improvement		
	PR 15	Symphony PR 150
A6 (wt %)	Base	Base
A7 (wt %)	Base	+0.51
A8 (wt %)	Base	+0.67



All this with 10-15% **increased cycle length** at **same activity**

Symphony™ Fixed Bed PR Series

- **Symphony™ fixed bed catalyst series products provide vs previous products, industrially demonstrated:**
 - **Yields stability**
 - **Better Stability = Extended cycle length**
 - › Due to lower coke make
 - **Proven industrial regenerability**

Repeated orders from Majors

Axens CCR Reforming Catalyst Portfolio



New

CR
157

AR
700's

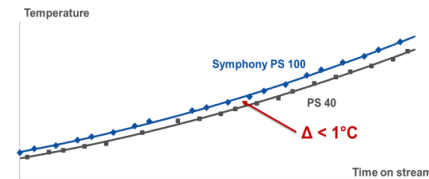
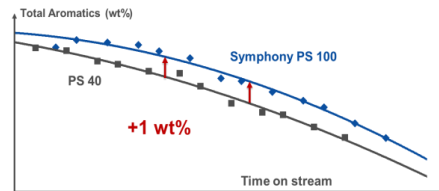
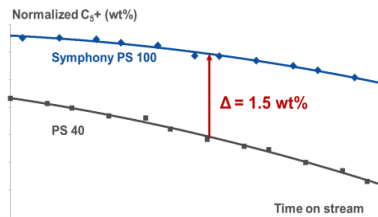
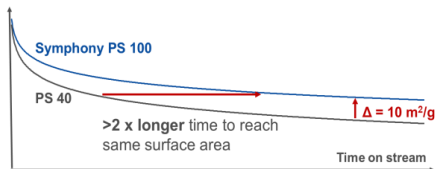
PS
40

PS
100

Application	Gasoline	Aromatics	Gasoline / Aromatics	
Pt, wt%	0.25	0.30	0.30	0.29
Promoters	Sn + Others (Multi-Promoted)			
Moving bed density, t/m3	0.65	0.65	0.54	0.54
Main Attributes	Activity Yields Strength	Activity Strength	Activity Strength	Yields Strength
Target Unit	All	All	Competitor	
Density	High density		Low density	

Best Performances with PS 100

- Improved C₅+, aromatics and H₂ yields
- Improved Hydrothermal Stability
- Same activity



All Commercial units using Symphony™ PS 100 have **confirmed** these gains

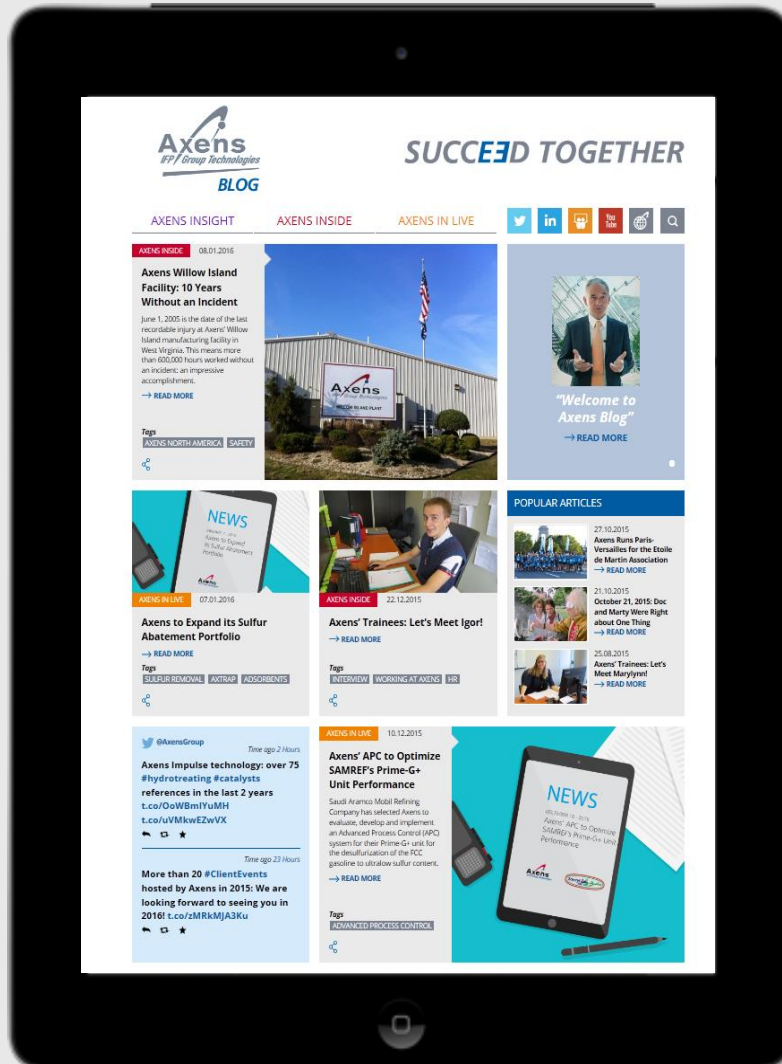
Symphony™ Catalyst Family



The today's optimized solution.

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Thank you! And see you on Axens' Blog axens.net/blog



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